

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address

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FOR COURT USE ONLY

☐ Individual appearing without attorney  
☒ Attorney for: Alfred H. Siegel, Chapter 7 Trustee

In re:

GENIUS PRODUCTS, LLC.

CASE NO.: 2:11-BK-62283

CHAPTER: 7

## NOTICE OF SALE OF ESTATE PROPERTY

Debtor(s).

**Sale Date:** 12/12/2018

**Time:** 10:00 am

**Location:** Courtroom 1539 - 255 East Temple Street, Los Angeles, California 90012

**Last date to file objections: 11/28/2018**

**Description of property to be sold:** The Estate's right, title, and interest in and to the remaining property of the Estate consisting of known and unknown assets or claims, which have not been previously sold, assigned, or transferred (collectively, "Remnant Assets"), which specifically exclude: (a) cash held in bank accounts earmarked for distribution to creditors and/or payment of professional fees, (b) any and all Goods (as defined in § 9-102(a)(44) of the Uniform Commercial Code) (e.g., office furniture) of the Debtor, and (c) the purchase price for the Remnant Assets.

**Terms and conditions of sale:** Pursuant to the Purchase Agreement by and between Oak Point Partners, LLC ("Oak Point") and the Trustee ("Purchase Agreement"), Oak Point shall pay \$5,000 for the Remnant Assets, due within 3 business days after the Court enters an order approving the sale. The only contingency to which the sale is subject is the Court's approval. The Estate will not have to pay commissions, fees, or other costs of sale, except for costs of filing and serving the Sale Motion and related documents.

**Proposed sale price:** \$ 5,000.00

**Overbid procedure (if any):** See Bidding Procedures attached hereto.

**If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:**

December 12, 2018, at 10:00 a.m.  
U.S. Bankruptcy Court  
Courtroom 1539  
255 East Temple Street  
Los Angeles, CA 90012

**Contact person for potential bidders (include name, address, telephone, fax and/or email address):**

ANTHONY A. FRIEDMAN  
LEVENE, NEALE, BENDER, YOO & BRILL L.L.P.  
10250 Constellation Boulevard, Suite 1700  
Los Angeles, California 90067  
Telephone: (310) 229-1234  
Facsimile: (310) 229-1244  
Email: aaf@lnbyb.com

Date: 11/19/2018

### **Bidding Procedures**

The sale of the Remnant Assets to Oak Point is subject to overbid. In the event a party other than Oak Point wishes to purchase the Remnant Assets (each, a “Competing Bidder”), the Trustee requests that the Court approve the following overbid procedures (collectively, “Bidding Procedures”):

- a. Each Competing Bidder who wants to participate in the overbid process must notify the Trustee of her intention to do so in accordance with the Notice on or before the Response Deadline;
- b. the first overbid for the Remnant Assets by a Competing Bidder must be at least \$1,250 more than the Purchase Price, or a total of \$6,250;
- c. each Competing Bidder must submit a cashier’s check to the Trustee in the amount of such Competing Bidder’s first overbid at the time such overbid is made;
- d. each subsequent overbid for the Remnant Assets must be in additional increments of \$1,000;
- e. the bidder must purchase the Remnant Assets under the same terms and conditions set forth in the Purchase Agreement, other than the purchase price; and
- f. in the event of an overbid that meets the foregoing conditions, the Trustee will schedule an auction of the Remnant Assets in advance of the hearing date and will request that the Court approve the winning bidder at the auction as the purchaser at the hearing on the Motion.

## PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is 10250 Constellation Boulevard, Suite 1700, Los Angeles, CA 90067

A true and correct copy of the foregoing document entitled **NOTICE OF SALE OF ESTATE PROPERTY** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

**1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):** Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **November 19, 2018**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

- Brett Bissett bbissett@mckoolsmithhennigan.com, sberson@mckoolsmithhennigan.com
- Timothy Bortz ra-li-ucts-bankrupt@pa.gov
- Alicia Clough aclough@loeb.com, mnielson@loeb.com, ladocket@loeb.com
- Joseph Corrigan Bankruptcy2@ironmountain.com
- Alan R Friedman afriedman@foxrothschild.com, mburke@foxrothschild.com
- Anthony A Friedman aaf@lnbyb.com
- Anthony A Friedman aaf@lnbyb.com
- Lindsay M Holloman LHolloman@sheppardmullin.com, cliu@foxrothschild.com
- Lance N Jurich ljurich@loeb.com, karnote@loeb.com; ladocket@loeb.com
- Benjamin R King bking@loeb.com, karnote@loeb.com; ladocket@loeb.com
- Mette H Kurth mkurth@foxrothschild.com, mette-kurth-7580@ecf.pacerpro.com
- Michael B Lubic michael.lubic@klgates.com, jonathan.randolph@klgates.com
- James P Menton JPMenton@rkmc.com, dvaughn@robinskaplan.com
- Manoj D Ramia manoj.ramia@klgates.com, klgatesbankruptcy@klgates.com
- Moji Saniefar , msaniefar@yahoo.com
- David B Shemano dshemano@shemanolaw.com
- Alfred H Siegel (TR) Al.siegel@asiegelandassoc.com,  
Lisa.Irving@asiegelandassoc.com; Margo.tzeng@asiegelandassoc.com; asiegel@ecf.epiqsystem  
s.com
- Lindsey L Smith lls@lnbyb.com, lls@ecf.inforuptcy.com
- Nicola G Suglia nsuglia@fleischerlaw.com
- Wayne R Terry wterry@hemar-rousso.com
- United States Trustee (LA) ustpregion16.la.ecf@usdoj.gov

**2. SERVED BY UNITED STATES MAIL:** On **November 19, 2018**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

The Honorable Sheri Bluebond  
United States Bankruptcy Court  
255 E. Temple Street, Ste. 1534  
Los Angeles, CA 90012

☐ Service information continued on attached page

**3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL** (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on **November 19, 2018**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission

1 and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or  
overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

2 I declare under penalty of perjury under the laws of the United States of America that the foregoing is  
3 true and correct.

4 **November 19, 2018**

*Date*

Lisa Masse

*Type Name*

*/s/ Lisa Masse*

*Signature*